

AGRAWAL PRITTI & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 9, Shri Ram Apartment, Pande Layout,
Khamla Road, Nagpur 440025
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AUDITOR'S REPORT

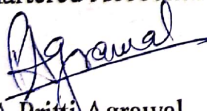
We have audited the attached Balance Sheet of Chirau K. C. Bajaj College of Education (A Unit of Bharat Sindhu Multipurpose Society), Plot No. 1 & 2, Near C.M.P.D.I, Jaripatka Nagpur-440014, at 31st March 2023 and the annexed Income & Expenditure Account and Receipt & Payment Account for the year ended on that date.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that, we plan and perform our audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit also includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principles used in significant estimates by the managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts were maintained as so far as appears from our examination of such books.
3. The Receipts & Payments Account is in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view :
 - i) In so far as it relates to Balance Sheet, of the state of affairs of the organization as at 31st March, 2023 and
 - ii) In the case of the Income & Expenditure Account Deficit for the year ended on that date.

For Agrawal Pritti & Associates
Chartered Accountants


CA Pritti Agrawal
(Proprietor)
M.No. 145622



Date : 3rd November, 2023

Place : Nagpur



CHIRAYU K. C. BAJAJ COLLEGE OF EDUCATION
SCHEDULES OF FIXED ASSETS ON 31.03.2023

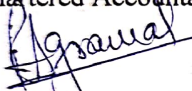
Sr. No.	Particulars	Rate	Gross Block			Depreciation		Closing	Net Block	
			Opening	Addition	Balance	Opening	For the Year		31.03.2023	31.03.2022
1	Air Conditiner									
2	Computer & Software	10%	108000.00	-	108000.00			13657.00	15174.00	
3	Education Lab Equipment	20%	528450.00	193500.00	721950.00	92826.00	1517.00	161148.00	7935.00	
4	Electrical Fitting	10%	669339.00	38697.00	708036.00	520515.00	40287.00	121332.00	96116.00	
5	Furniture & Fixture	10%	342740.00	-	342740.00	573223.00	13481.00	51593.00	57326.00	
6	Library Books	10%	860176.00	103024.00	963200.00	285414.00	5733.00	291147.00	133654.00	
7	Motar Car	10%	1676174.00	19090.00	1695264.00	726522.00	23668.00	750190.00	384376.00	
8	Music Art & Craft Lab	10%	1150000.00	-	1150000.00	1291798.00	40347.00	1332145.00	360882.00	
9	Office Equipment	10%	133297.00	-	133297.00	789118.00	36088.00	825206.00	324794.00	
10	Phycology Lab Equipment	10%	154616.00	-	154616.00	115949.00	1735.00	117684.00	17348.00	
11	Science Lab Equipment	10%	95407.00	-	95407.00	132193.00	2242.00	134435.00	22423.00	
12	Sports Material	10%	85858.00	-	85858.00	80834.00	1457.00	82291.00	14573.00	
13	Work Experience Lab Equipment	10%	68427.00	-	68427.00	75573.00	1029.00	76602.00	10285.00	
14	Xerox Machin	10%	9440.00	-	9440.00	59598.00	883.00	60481.00	8829.00	
	TOTAL		99992.00	-	99992.00	8246.00	119.00	8365.00	1194.00	
			5981916.00	354311.00	6336227.00	88286.00	1171.00	89457.00	11706.00	
						4840095.00	169757.00	5009852.00	1326375.00	
									1141821.00	

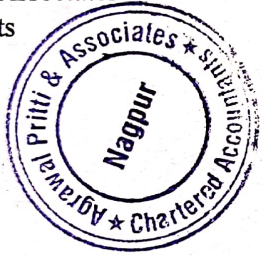


CHIRAYU K. C. BAJAJ COLLEGE OF EDUCATION
INCOME & EXPENDITURE A/C FOR THE PERIOD 31ST MARCH-2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
To Salary		98,67,933.00	<u>Fees Collected from Students</u>	60,90,000.00
Teaching Staff	76,61,149.00		Tuition Fees	56,91,600.00
Non-Teaching Staff	22,06,784.00		Development Fees	3,98,400.00
Guest Lecturer Remuniration		35,500.00	Prospectus fees	32,250.00
Administration & Contingencies Expenses		21,57,025.00	Deficiat For the Year	68,87,965.00
To Building Rent		7,80,000.00		
Depreciation		1,69,757.00		
	TOTAL	1,30,10,215.00	TOTAL	1,30,10,215.00

As per our Report of even date attached
 For Agrawal Pritti & Associates
 Chartered Accountants


 CA Pritti Agrawal
 (Proprietor)
 M.No. 145622



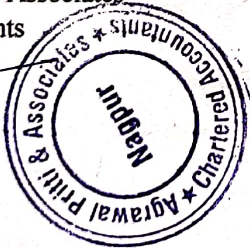
Date : 3rd November, 2023
 Place : Nagpur

CHIRAYU K. C. BAJAJ COLLEGE OF EDUCATION
RECEIPT & PAYMENT A/C FOR THE PERIOD 31 MARCH -2023

Receipt	Amount	Amount	Payment	Amount	Amount
By Opening Balance		3,43,186.00	To Salary		98,67,933.00
Cash	24,095.00		Teaching Staff	76,61,149.00	
Oriental Bank of Commerce	3,19,091.00		Non-Teaching Staff	22,06,784.00	
Fees Collected from Students		60,90,000.00	Guest Lecturer Remuneration		35,500.00
Tuition Fees	56,91,600.00		To Administration Expenses (As per Schedule '1')		20,63,225.00
Development Fees	3,98,400.00		Univesrsity Other Fees		53,800.00
Prospectus Fees		32,250.00	To Affiliation fees		20,000.00
Profession Tax Deduction		37,500.00	Processing Fees ARA		20,000.00
To Loan		72,17,000.00	To Building Rent		7,80,000.00
To Bharat Multipurpose			Purchase of		3,54,311.00
			To Computer & Software	1,93,500.00	
			To Furniture & Fixture	1,03,024.00	
			To Equipments Purchase	38,697.00	
			To Library Books	19,090.00	
			Profession Tax		37,500.00
			To Closing Balance		4,87,667.00
			Cash in Hand	16,969.00	
			Oriental Bank of Commerce	4,70,698.00	
TOTAL		1,37,19,936.00		TOTAL	1,37,19,936.00

As per our Report of even date attached
For Agrawal Pritti & Associates
Chartered Accountants

CA Pritti Agrawal
(Proprietor)
M.No. 145622



Date : 3rd November, 2023
Place : Nagpur

CHIRAYU K. C. BAJAJ COLLEGE OF EDUCATION
Schedules "1" Of Contingencies & Administration Expenses On 31.03.2023

PARTICULARS	AMOUNT
<u>Contingencies & Education Exps.</u>	
Advertisement Expenses	1,35,248.00
Bank Charges	1,055.00
Audit Fees	18,000.00
Exam Expenses	8,280.00
Bus Deisel Expenses	38,340.00
Consultancy Fees	25,000.00
Labour Charges	12,360.00
Misc.Expenses	6,570.00
Office Expenses	36,574.00
Petrol Expenses	16,248.00
Refreshment Expenses	32,547.00
Tour & Traveling Expenses	1,60,245.00
Internet Expenses	65,540.00
Postage & Courier	955.00
Telephone Expenses	10,764.00
Website Expenses	25,500.00
Seminar Expenses For Faculty	12,720.00
Electricity Charges	2,24,367.00
Cleaning Expenses	1,74,754.00
Security Guard Expenses	1,92,000.00
Gardening Expenses	60,248.00
Generator & Fuel Charges	24,587.00
Water Expenses	28,540.00
Computer Consumable	8,050.00
Lab. Consumable	14,136.00
N-List Membership Fees	35,400.00
Practice Lesson Expenses	40,270.00
Repairs & Maintanance	2,38,784.00
Journal Expenses	7,850.00
News Paper& Magazines	14,640.00
Meeting Expenses	698.00
Printing & Stationery Expenses	1,90,434.00
Forum Activities Expenses	16,350.00
Gathering Expenses	1,45,369.00
Sports Expenses	22,478.00
Culturer Activities	18,324.00
TOTAL	20,63,225.00

